



KENNIS ANGELS EXIT FROM CHALO MOBILITY WITH IRR OF ~31%

CHALO



Kennis Angels had invested in Chalo Mobility Private Limited across 3 rounds beginning from Series A to Series D.

We are happy to announce final exit of **Kennis Angels** from its investments in Chalo Mobility Private Limited (previously known as Zophop Technologies Private Limited) with an outstanding ~**31% IRR** on investment.

Chalo is India's #1 bus transport technology company that provides live bus tracking services around +22 Cities and contact less payment solutions to transform everyday bus travel into a safer and more reliable experience. Having begun with making life of Bus commuters easier, Chalo is now working on developing full stack solution across multiple transport options using its cutting-edge technology beginning with Chalo Card, a contact less payment solution for everyday commuter.

"We are happy for our investors to have a great outcome. We are thankful for their support and belief in Chalo. Kennis has been a great partner and supporter of Chalo. Making travel better for everyone is a long journey and everyone who supports this cause - we remain indebted to them." Said Mohit Dubey, Founder of Chalo Mobility Private Limited.

"We are privileged to be a part of Chalo's growth story in the mobility sector and have witnessed firsthand the positive impact and social change that Chalo Mobility strives to achieve. At the same time, nearly 3x return on investment is the icing on the cake. At Kennis we continue to remain committed to invest in promising ventures which have potential to quickly scale alongwith innovation and make lives better for all." Concluded Saurabh Agarwal, Founder of Kennis Ventures.

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