

## RAJSHREE POLYPACK RAISES FRESH EQUITY CAPITAL THROUGH PREFERENTIAL ISSUE WITH KENNIS VENTURES AS A STRATEGIC ADVISOR

The Company has raised ₹22.50 Crores by issue of Equity Shares and Warrants to finance capital investment as well as long-term working capital requirements of the Company.

Kennis Ventures is Strategic Advisor to the company and has also invested in this round.

Founded by Mr. Ramswaroop Thard and Mr. Naresh Thard, Rajshree Polypack Limited is leader in manufacturing of rigid plastic sheets and thermoformed food packaging products and supplies to all large food and dairy brands in India. The Company achieved turnover of ₹252 Crores in financial year 2022-23 with profit after tax amounting to ₹11 Crores. The shares of the Company are listed on NSE.

The Company manufactures customized plastic thermoformed packaging products which are tailored to the client's requirements. Rajshree is the only Company in India to have fully integrated facility to manufacture barrier packaging products in India using state of the art machines under one roof. All the products manufactured by the Company are fully recyclable.

"With rising disposable incomes and evolving consumption patterns, demand of packaged food items has been growing rapidly in India and so is the demand of innovative packaging products. We have invested over ₹100 Crores in last three years, nearly doubling our capacities and are looking forward to maintaining the pace of the growth in near future. This Investment will help the Company scale up the business further and achieve our growth objectives." Said Mr. Ramswaroop Thard, Founder and MD of Rajshree Polypack Limited.

"Rajshree Polypack's commitment to innovation, coupled with its strategic investments in cutting-edge technologies and sustainable practices, positions it favourably for sustained growth in the ever-evolving market. As advisors and investors, we remain optimistic about the company's ability to capitalize on emerging opportunities, expand market share, and deliver consistent value to its stakeholders." Said Saurabh Agarwal, Director of Kennis Ventures.



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