

Kennis Success Story



Kennis raises ₹97 Crores debt funding for greenfield project in sustainable packaging products manufacturing

The Company is a joint venture subsidiary of a listed Company engaged in manufacturing of rigid plastic packaging products for food industry. It is in process of setting up a greenfield project for manufacturing of paper packaging products catering to food service industry. The total capital investment in the project is estimated at ₹136 Crores of which the Company was looking to raise ₹97 Crores as loan from banking sources.

Role of Kennis

Kennis is financial advisor to the Parent Company and was appointed as advisor to the Company for helping in raising the debt funding from banks.

Our role in the project started from preparation of detailed project report under guidance of the management followed by identification of suitable lenders. Kennis also advised the Company on appropriate financial structure of the project from long term perspective and represented the Company before all identified lenders and showcased the project along with justification about funding requirements.

Kennis further negotiated the terms of financing with the final set of shortlisted lenders and obtained sanction of entire requirement of ₹97 Crores for the Company.

The salient feature of the sanctions apart from competitive rates of interest were long term tenure of 10 years with ballooning repayment and without collateral security. The assignment was completed successfully with complete loan documentation and disbursement by the lenders as per terms of sanction.

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