



Kennis raises construction finance of ₹ 50 crores as debt funding for IGBC Certified Real Estate Project

The client is a leading Real Estate Development Group set in the heart of South Mumbai and is one of the few 100% Green Real Estate Project Development Companies in India having all its projects Pre-Certified by Indian Green Building Council (IGBC). The group has already delivered around 20 real estate projects with saleable area of more than 2 million sq. ft. Further, the Group is in the process of construction of 3 large residential projects in different parts of Mumbai.

The Group is in the process of developing another residential complex with saleable area of about 1 Lakh Sq. Ft. in posh area of South Mumbai. The overall cost of the project is estimated at ₹200 crores and the Group was looking to raise long-term debt funding of ₹ 50 crores for the project.

Role of Kennis

Kennis was appointed as financial advisor to the Group with mandate to provide end to end solutions for raising requisite funds for the project from institutional lenders.

Kennis provided all-round advisory and support for the project right from drafting the project report for the project, identifying the lenders and negotiating the terms of the debt financing along with complete documentation and disbursement of loan.

The Primary feature of the sanction, apart from competitive rate of interest. Was repayment tenure of 60 months including the 30 months long moratorium period.

Our approach of being a one-stop solution provider for the client came in handy to expedite the project in a short span of time.

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